



## Kendriya Vidyalaya (Embassy of India School) Moscow

### SPLIT-UP SYLLABUS 2024-25

Classes	XI	Subject	ACCOUNTANCY		
Sl No	Month	Number of working Days	Description (Title of the chapter, Topics /Units)	Suggestive Practical, Project, MDP, Tests & Assignments	Suggested methodology to be used (Like PBL/AIL/CCT/ Experiential learning)
1	MAY	12	<p>Introduction to Accounting</p> <p>Accounting- concept, meaning, as a source of information, objectives, advantages and limitations, types of accounting information; users of accounting information and their needs. Qualitative Characteristics of Accounting Information. Role of Accounting in Business</p> <p>Basic Accounting Terms- Entity, Business Transaction, Capital, Drawings. Liabilities (Non-Current and Current). Assets (Non-Current, Current); Expenditure (Capital and Revenue), Expense, Revenue, Income, Profit, Gain, Loss, Purchase, Sales, Goods, Stock, Debtor, Creditor, Voucher, Discount (Trade discount and Cash Discount)</p> <p>Theory Base of Accounting</p> <p>Fundamental accounting assumptions: GAAP</p> <p>System of Accounting. Basis of Accounting: cash basis and accrual basis • Accounting Standards: Applicability of Accounting Standards (AS) and Indian Accounting Standards</p>	<p>Find out the accounting methods fused in the business organisation of your parents in Russia.</p> <p>Study about the Accounting standards to be followed in Russia.</p> <p>Make a report on the accounting software used by the parents of the students, in their business.</p>	<p>Discussion can be conducted about need for accounting. Different accounting methods used in the family business of the students can also be considered and include in discussion.</p>

			(IndAS) • Goods and Services Tax (GST): Characteristics and Advantages. Recording of Business Transactions • Voucher and Transactions: Source documents and Vouchers, Preparation of Vouchers, Accounting Equation Approach: Meaning and Analysis, Rules of Debit and Credit.		
2	June	5	Recording of Transactions: Books of Original Entry- Journal, Preparation of Ledger. Balancing of accounts	Preparation of Journal, Ledger and Trial balance by using a comprehensive question.	Collaborative learning, discussion etc can be followed.
3	July	18	Special Purpose books: • Cash Book: Simple, cash book with bank column and petty cashbook Purchases book • Sales book • Purchases return book • Sales return book • Journal proper	Preparation of all types of special journal. Try to get the copy of old cash book used in family business ( if possible)	Discussion method. Regular interaction with the students, esp., while making special journal is to be ensured.
4	August	19	Bank Reconciliation Statement: • Need and preparation, Bank Reconciliation Statement	Discussion with school SSA can be conducted for the need for preparing BRS.	Discussion method and interactive learning.
5	September	20	Depreciation, Provisions and Reserves • Depreciation: Meaning, Features, Need, Causes, factors • Other similar terms: Depletion and Amortisation • Methods of Depreciation: i. Straight Line Method (SLM) ii. Written Down Value Method (WDV) Difference between SLM and WDV; Advantages of SLM and WDV Method of recoding depreciation i. Charging to asset account ii. Creating provision for depreciation/accumulated depreciation account • Treatment of disposal of asset Provisions, Reserves, Difference Between Provisions and Reserves. • Types of Reserves: i. Revenue reserve ii. Capital reserve iii. General reserve iv. Specific reserve v. Secret Reserve • Difference between capital and revenue reserve balance (ii) Errors which affect trial balance • preparation of suspense account.	Make a list of the non-current assets used in your family, like car, other vehicles, land, some machines, Refrigerator, Washing Machine etc. Note the time and cost of acquisition. Compare their present value with the cost. Try to find out the reasons for increase or decrease in their value. Correlate it with the concepts from the topic depreciation. Try to make an account of the money saved by students (from the gifts by parents and relatives) for various purpose. Correlate it with the concepts of Reserves.	The result from the given assignment about depreciation can be used for a detail explanation about depreciation. MS Excel, PPTs etc can be used for teaching the preparation of different account like Asset account, Depreciation account, Accumulated Depreciation account etc.
6	October	20	Trial balance and Rectification of Errors • Trial balance: objectives, meaning and preparation Errors: classification-errors of omission, commission, principles, and compensating; their effect on Trial Balance. • Detection and rectification of errors; (i) Errors which do not affect trial balance	A comprehensive question to make journal, ledger and trial balance can be given.	A live section for making journal can be given, the errors are to be traced and rectified in the class through a live, and interactive discussion.

7	November	20	Meaning, objectives and importance; Revenue and Capital Receipts; Revenue and Capital Expenditure; Deferred Revenue expenditure. Opening journal entry. Trading and Profit and Loss Account: Gross Profit, Operating profit and Net profit. Preparation. Balance Sheet: need, grouping and marshalling of assets and liabilities. Preparation. Adjustments in preparation of financial statements with respect to closing stock, outstanding expenses, prepaid expenses, accrued income, income received in advance, depreciation, bad debts, provision for doubtful debts, provision for discount on debtors, Abnormal loss, Goods taken for personal use/staff welfare, interest on capital and managers commission. Preparation of Trading and Profit and Loss account and Balance Sheet of a sole proprietorship with adjustments	Collect the financial statements of the following companies: a. ITC Ltd b. Tata Motors c. SBI and d. Sun pharma.  Also, collect the financial statements of any year of the family business if the students. Study about the size and composition of various sources of capital and also how this money is allocated in different long- term assets.	Discussion PPTs MS Excel The live interaction with students esp, while the students solve a particular question is to be ensued.  After finishing the chapter, the students can be asked to make a question, i.e, a Trail Balance and along with some adjustments.
8	December	10	Continuation of Financial Statements- Discussion and practice of various adjustments	Preparation of Financial statements on self-made questions.	Discussion for making a self-question and also for solving the same.
9	January	14	Incomplete Records Features, reasons and limitations. Ascertainment of Profit/Loss by Statement of Affairs method. (excluding conversion method)	Visit any small shop in India/ Russia, try to find the accounts maintained by them.	Use the details collected by the students for a discussion about the chapter.
10	February	28	Revision		