



## Kendriya Vidyalaya (Embassy of India School) Moscow

### SPLIT-UP SYLLABUS 2024-25

Class	XII	Subject	ACCOUNTANCY		
Sl No	Month	Number of working Days	Description (Title of the chapter, Topics /Units)	Suggestive Practical, Project, MDP, Tests & Assignments	Suggested methodology to be used (Like PBL/AIL/CCT/ Experiential learning)
1	April	20	<p><b>Cash Flow Statement</b></p> <p>Meaning, objectives Benefits, Cash and Cash Equivalents, Classification of Activities and preparation (as per AS 3 (Revised) (Indirect Method only)</p> <p>Note: (i) Adjustments relating to depreciation and amortization, profit or loss on sale of assets is including investments, dividend (both final and interim) and tax.</p> <p>(ii) Bank overdraft and cash credit to be treated as short term borrowings.</p> <p>Current Investments to be taken as Marketable securities unless otherwise specified. Meaning, objectives Benefits, Cash and Cash Equivalents,</p>	<p>The project for the CBSE Practical examination can be given from cash flow statement.</p> <p>Collect the financial statement (Balance Sheet ) of any company listed in India, and to prepare cash flow statement according to AS-3</p>	<p>Discussion Method can be followed.</p> <p>The need from preparing cash flow statement can be explained to the students by using a PPT which include real life examples related to the cash flow of some Indian Companies.</p> <p>Later, students should be taught how to make a cash flow statement, different question can be given for this. All the questions are to be solved only with interaction with the teacher.</p>

			<p>Classification of Activities and preparation (as per AS 3 (Revised) (Indirect Method only))</p> <p><b>Note:</b> Previous years' Proposed Dividend to be given effect, as prescribed in AS-4, Events occurring after the Balance Sheet date. Current years' Proposed Dividend will be accounted for in the next year after it is declared by the shareholders.</p> <p><b>Unit-4 Analysis of Financial Statements:- (Part)</b></p> <p><b>Financial statements of a Company:</b></p> <p>Meaning, Nature, Uses and importance of financial Statement.</p> <p>Statement of Profit and Loss and Balance Sheet in prescribed form with major headings and sub headings (as per Schedule III to the Companies Act, 2013)</p> <p>Note: Exceptional items, extraordinary items and profit (loss) from discontinued operations are excluded.</p> <ul style="list-style-type: none"> <li>Financial Statement Analysis: Meaning, Significance Objectives, importance and limitations.</li> </ul> <p>Tools for Financial Statement Analysis: Cash flow analysis, ratio analysis.</p>	<p>1. Weekly Test, Oral Test, Mind map, Card, case Studies, Role Play</p> <p>2. Project Quiz, Class Test, Weekly Test, Oral Test</p>	
2	MAY	12	<p><b>Accounting Ratios:</b></p> <p>Meaning, Objectives, Advantages, classification and computation.</p> <ul style="list-style-type: none"> <li>Liquidity Ratios: Current ratio and Quick ratio.</li> <li>Solvency Ratios: Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio and Interest Coverage Ratio. Debt to Capital Employed Ratio.</li> </ul>	<p>Real life examples can be used for this chapter. For this the Balance Sheet and Statement of profit and loss (customised according to the syllabus of class XII) can be collected, and different ratios can be made from these statements and a</p>	<p>Previous years question papers, NCERT materials etc are to be referred and the students should be given practice on the most repeated ratios.</p> <p>Students should be given more and more variety of questions for practice in</p>

			<p>Activity Ratios: Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio, Fixed Asset Turnover Ratio, Net Asset Turnover Ratio and Working Capital Turnover Ratio.</p> <p>Profitability Ratios: Gross Profit Ratio, Operating Ratio, Operating Profit Ratio, Net Profit Ratio and Return on Investment.</p> <p><b>NOTE:</b> Net profit ratio is to be calculated on the basis of profit before and after tax</p>	<p>comparative study can be conducted:</p> <p>a. ITC Ltd b. SBI c. Wipro d. Infosys e. Tata Motors</p>	<p>groups, and also under the supervision of the teacher.</p>
3	June- July	18+5=23	<p><b>Accounting for Partnership Firms:</b></p> <ul style="list-style-type: none"> <li>• Partnership: features, Partnership Deed. - Provisions of the Indian Partnership Act 1932 in the absence of partnership deed.</li> <li>- Fixed v/s fluctuating capital accounts. Preparation of Profit and Loss Appropriation account- division of profit among partners, Guarantee of profits, - Past adjustments (relating to interest on capital, interest on drawing, salary and profit sharing ratio).</li> <li>Goodwill: Meaning, nature, factors affecting and methods of valuation - average profit, super profit and capitalization.</li> <li>Note:- Adjusted through partners capital/ current account or by raising and writing off goodwill (AS 26)</li> <li>- <b>Change in profit sharing ratio among the existing partners</b> - sacrificing ratio, gaining ratio, accounting for revaluation of assets and reassessment of liabilities and treatment of reserves, accumulated profits and losses. Preparation of revaluation account and Balance Sheet.</li> <li><b>Admission of a partner</b> - effect of admission of a partner on change in the profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, treatment of reserves, accumulated profits and losses, adjustment of capital accounts and preparation of capital, current account and Balance Sheet</li> </ul>	<p>Make an imaginary partnership firm. Decide the capital contribution, profit sharing ratio, decide the duties, responsibilities and remuneration to the partners, make a partnership deed and publish it.</p> <p>Calculate goodwill for our imaginary partnership firm by using different methods. 1. Weekly Test, Oral Test, Mind map, case Studies, Role Play 2. Project Quiz, Class Test, Weekly Test, Oral Test.</p>	<p>Discussion method, Role play PPTs.</p> <p>All types of questions are to be practiced at first under the supervision of the teacher, and then sufficient number of questions are to be given for self-practice.</p> <p>Students should be motivated to make own questions for practice.</p>

4	August	19	<p><b>Retirement and Death of a Partner:</b> effect of retirement / death of a partner on change in profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, adjustment of accumulated profits, losses and reserves, adjustment of capital accounts and preparation of capital, current account and balance sheet. Preparation of loan account of the retiring partner.</p> <p>Calculation of deceased partner's share of profit till the date of death. Preparation of deceased partner's capital account and his executor's account</p> <p><b>Dissolution of a Partnership firm:</b> meaning of dissolution of partnership and partnership firm, types of dissolution of a firm. Settlement of accounts - preparation of realization account, and other related accounts: capital accounts of partners and cash/bank a/c (excluding piecemeal distribution, sale to a company and insolvency of partner(s)).</p>	<p>A role play can be conducted using students-made accounting records, in which a partner takes a decision to retire, or the firm is going for dissolution.</p> <p>They should be asked to decide how they will settle the liabilities due to the retiring partner, or how they will settle the accounts in case of dissolution.</p>	<p>Proper practice of all types of questions is to be ensured in the class. Previous years' question papers can be referred for this.</p> <p>After proper practice, the students should be asked to make self-made question which include almost all types of adjustments.</p> <p>The questions are to be inter-changed and practice of the same is to be ensured.</p>
5	September	20	<p><b>Unit-3 Accounting for Companies Accounts-Accounting for Share Capital</b></p> <ul style="list-style-type: none"> <li>• Features and types of companies</li> <li>• Share and share capital: nature and types.</li> <li>• Accounting for share capital: issue and allotment of equity and preference shares. Public subscription of shares - over subscription and under subscription of shares; issued at par and at premium, calls in advance and arrears (excluding interest), issue of shares for consideration other than cash.</li> <li>• Concept of Private Placement and Employee Stock Option Plan (ESOP), Sweat Equity.</li> <li>• Accounting treatment of forfeiture and reissue of shares.</li> </ul>	<p>Study about the History issue of shares in India.</p> <p>When and how the shares were issued at first? How did companies collect share capital in the 20<sup>th</sup> Century? How the companies in India are collecting capital from 2010-2024? What is a Demat account? Discuss with your parents about their investments in share market. Daily tests/Time management test/Weekly tests etc can be conducted.</p>	<p>Discussion method, Role play PPTs.</p> <p>A good number of questions are to be practiced in the class.</p> <p>All types of questions are to be practiced at first under the supervision of the teacher, and then sufficient number of questions are to be given for self-practice.</p> <p>Students should be motivated to make own questions for practice.</p>

			<ul style="list-style-type: none"> <li>• Disclosure of share capital in the Balance Sheet of a company.</li> </ul>		
6	October	20	<p><b>Accounting for Debentures</b></p> <p>Debentures: Meaning, types, Issue of debentures at par, at a premium and at a discount. Issue of debentures for consideration other than cash; Issue of debentures with terms of redemption; debentures as collateral security-concept, interest on debentures. Writing off discount / loss on issue of debentures.</p> <p>Note: Discount or loss on issue of debentures to be written off in the year debentures are allotted from Security Premium Reserve (if it exists) and then from Statement of Profit and Loss as Finance Cost (AS-16)</p>	<p>Study about the differences between shares and debentures. Find out the various types of shares and debentures used by Russian companies.</p>	<p>Proper practice of all types of questions is to be ensured in the class. Previous years' question papers can be referred for this.</p>
7	November	20	<p>Project work</p> <p>Revision</p>	<p>Preparation of Cash Flow statement of a real company</p>	
8	December-January	24	<p>Practical Examination</p>		
11	February	20	<p>Revision</p>		